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China Hongqiao Group Limited

中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)

(Stock Code: 1378)

**INSIDE INFORMATION
CHANGE OF SHAREHOLDING**

This announcement is made by China Hongqiao Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company was notified by China Hongqiao Holdings Limited, the controlling shareholder of the Company, today that Mr. Zhang Bo (the son of Mr. Zhang Shiping, the Chairman and an executive director of the Company), Ms. Zhang Hongxia (the eldest daughter of Mr. Zhang Shiping) and Ms. Zhang Yanhong (the second daughter of Mr. Zhang Shiping) entered into the relevant transfer documents on 7 July 2022 in accordance with the succession arrangements to transfer the shares in Shiping Global Holding Company Limited (“**Shiping Global**”) held by the late Mr. Zhang Shiping in a proportion of 40% to Mr. Zhang Bo, 30% to Ms. Zhang Hongxia and 30% to Ms. Zhang Yanhong, and to maintain an acting-in-concert arrangement in respect of the exercise of the shareholders’ rights of Shiping Global (the “**Change of Shareholding**”). As at the date of this announcement, Shiping Global is the settlor, protector and beneficiary of Shiping Prosperity Trust, which holds 6,076,513,573 shares of the Company through China Hongqiao Holdings Limited, representing approximately 65.10% of the total issued share capital of the Company. As at the date of this announcement, Mr. Zhang Bo further holds 8,870,000 shares of the Company as beneficial owner, representing approximately 0.10% of the total issued share capital of the Company, while Ms. Zhang Hongxia and Ms. Zhang Yanhong do not directly hold any share in the Company.

Regarding the Change of Shareholding, Mr. Zhang Bo, Ms. Zhang Hongxia and Ms. Zhang Yanhong have obtained a waiver granted by the executive director of the Corporate Finance Division of the Securities and Futures Commission of Hong Kong pursuant to Rule 26 of the Hong Kong Codes on Takeovers and Mergers to exempt the aforementioned persons from the obligation to make a mandatory general offer of all the securities of the Company arising from the Change of Shareholding.

By order of the Board
China Hongqiao Group Limited
Zhang Bo
Chairman

Hong Kong
7 July 2022

As at the date of this announcement, the Board comprises twelve directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang, Ms. Zhang Ruilian and Ms. Wong Yuting as executive directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Mr. Li Zimin (Mr. Zhang Hao as his alternate) and Ms. Sun Dongdong as non-executive directors, and Mr. Wen Xianjun, Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive directors.